

Fourth Annual Clean Energy Venture Summit to Vet and Deploy New Technologies for Austin's \$10.4M DOE smart-grid demonstration project

Austin, Texas (PR WEB) May 13, 2010 The ATI Clean Energy Incubator and Austin Energy are partnering to sponsor the 2010 Clean Energy Venture Summit (CEVS) to re-imagine the built environment. The Summit will focus on start-up technologies ready for deployment in Austin's \$10.4M DOE-funded smart-grid demonstration project. The demonstration project, which includes an integrated energy system of 1,000 homes and 75 businesses, is a product of the Pecan Street Project, the nation's most aggressive real-time, city-wide clean energy laboratory.

"In past years the Clean Energy Venture Summit has provided very interesting investment opportunities," says Krishna Srinivasan, General Partner at LiveOak Venture Partners and former Partner at Austin Ventures. "This year, with CEVS's connection to the Pecan Street Project's technology demonstration environment, that should be even truer."

The one-and-one-half-day summit, scheduled September 29-30, will feature a competition of 20 early stage clean-energy companies developing in seven focus areas of the Pecan Street Project demonstration project: energy management, building-integrated energy efficiency technologies, smart appliances, energy information systems, smart resource management (electricity, water, gas and waste), distributed energy storage and distributed fueling for transportation. Summit judges will evaluate entries based on innovation, overall market opportunity, stage of development, intellectual property position, resource requirements, environmental impact and potential return on investment.

"The CEVS provides a truly unique opportunity for growing new businesses in the clean energy space to gain valuable exposure to the world's leading venture capitalists and financiers looking to support our companies," said Cason Coplin, CEO of 2009 CEVS winner EcoFit Lighting, a Kansas-based firm. "The feedback EcoFit Lighting received during the 2009 conference helped us refine our investor pitch, leading to the close of a \$2M round of funding. Furthermore, the contacts EcoFit developed during the summit have matured into long-term relationships with prominent investors and advisors, some of which participated in EcoFit's latest round of funding. CEVS 2010 is an event that should not be missed by any small business, potential investor or any other entity interested in networking with the foremost leaders in the clean energy space."

In addition to connecting entrepreneurs and investors, CEVS provides a unique networking opportunity for companies in the smart grid/ smart building space.

Day one of CEVS 2010 will be a half-day entrepreneur workshop, including presentations and panel discussions from investors, IP attorneys and industry experts in the smart grid space. The CEVS official kick-off networking reception, open to all Summit attendees, will be at the close of day one at Austin City Hall. Day two will feature the startup competition and keynote speeches from leading industry experts, closing out in the evening with a reception to announce the five winning companies.

Entrepreneurs, investors and attendees can register to participate at <http://www.cleanenergyventuresummit.com>.

You can follow @CEVS2010 on Twitter and join the conversation with #CEVS2010. Through the Web site you'll also be able to connect with CEVS on Facebook and LinkedIn.